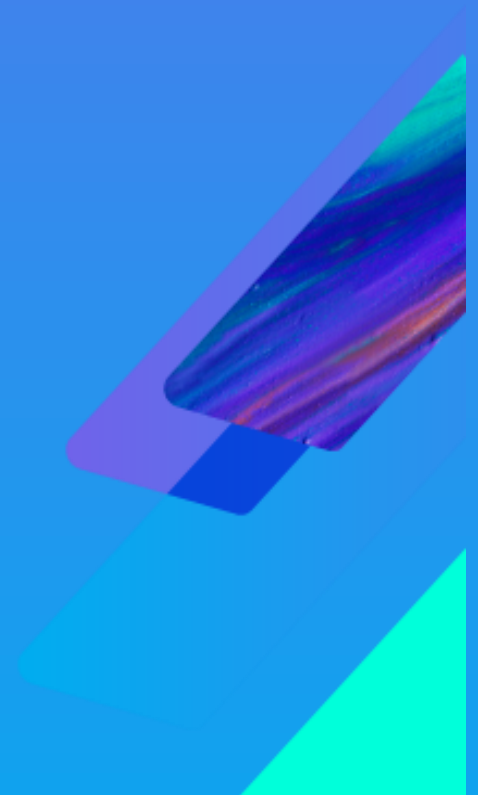


Insurance of personal accident following amateur
skiing/snowboarding in the mountain resorts
#TBCSKI/001/19-1

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Definition of terms

Insurer - JSC TBC Insurance;

Policyholder - A legal entity or an individual entering in insurance agreement with the Insurer based on the present Conditions;

Insured – any individual from 5 to 65 years old a citizen of a foreign country visiting Georgia, to whom the insurance cover applies, as indicated in the insurance policy;

Beneficiary – a person entitled to be reimbursed in case of the insured event. For the purpose of this document, Beneficiary is the same person as the Insured, or in case of death of the later, his/her legal heir;

Insurance policy – a document certifying the validity of insurance agreement signed by the Insurer and Policyholder, and stating the main conditions of such Agreement;

Ski pass/Ticket – a ticket/pass entitling its owner to ski or snowboard on certain trail(s) of a certain mountain resort, within a certain period and certain number of times;

Insurance period (period of validity) - Period of time indicated in the Insurance Policy, during which the insurance cover is valid. If the Insurance Policy is purchased until 12:00 a.m., Insurance Period will start on the same day, as soon as the trail is opened, or upon purchasing – if purchased after the opening of trails. If the Insurance Policy is purchased after 12:00 a.m., Insurance Period will start on the following day, as soon as the trail is opened.

Insurance premium - Cost of insurance to be paid by the Policyholder in the amount and form provided by the Insurance policy;

Limit of liability – Maximal amount indicated in the Insurance Policy that can be possibly reimbursed to the Beneficiary;

Sublimit of liability - Maximal amount indicated in the Insurance Policy that can be possibly reimbursed to the Beneficiary under a certain covered risk/benefit or service;

Insured event - Event provided by the present Conditions, incurring the Insurer's liability to reimburse the loss;

Personal accident – Bodily injury of the Insured resulting from the effect of external physical force (mechanical, thermal), occurred during amateur skiing or snowboarding on the trail indicated on the map of the Territory of Cover, or whilst ascending on or descending from cableway/lift, within the period of validity of the Ski pass and the Insurance Period;

Minor injury – Bodily injury incurred in the result of a personal accident, requiring urgent out-patient treatment in a medical establishment. Out-patient treatment – medical services that must be necessarily provided within 24 hours following the personal accident, not requiring, however, more than 1 day-bed stay in the medical establishment;

Moderate or severe injury - Bodily injury incurred in the result of a personal accident, requiring in-patient treatment not later than within 24 hours and lasting not more than 10 days

following the accident. In-patient treatment – medical services requiring more than 1 day/bed stay in the hospital;

Death – Death occurring within 3 (three) calendar months following the covered accident, directly resulting from bodily injuries due to such accident;

Insurance compensation – Amount to be reimbursed by the Insurer following the Insured Event, within corresponding limit/sublimit;

Medical emergency – Drastic impairment of health in the result of a personal accident, endangering life/health of the Insured and requiring urgent medical care;

Ambulance services – Medical services provided at the place of accident and/or transportation of the Insured to the nearest clinic capable to provide the needed treatment, either by ambulance car or by a reanimobile, as medically indicated;

Medical transportation by helicopter – In case of life-threatening injuries in the result of a personal accident, transportation of the Insured by helicopter to the nearest clinic capable to provide the needed treatment, as medically indicated;

Territory of cover – Territory of cover is the territory of Georgian resorts/trails indicated in the Ski Pass/Ticket purchased and in the Insurance Policy;

1. Scope of cover

In case of personal accident, the following benefits shall be paid within the following limits:

Services/Covered risks	Limit
Medical transportation to the medical clinic by reanimobile or ambulance car	Euro 1'000*
Medical transportation to the medical clinic by helicopter	Euro 5'000*
Minor injury	Euro 3'000*
Moderate or severe injury	Euro 5'000*
Death in the result of personal accident	Euro 10'000
Total limit of liability:	Euro 30'000

*not exceeding actual expenses

2. Insurance compensation

In case of the Insured Event, the Insured/Policyholder or their representative must promptly, and not later than within 24 hours, notify the Insurer on the following telephone number: +995 32 2 42 11 11.

Transportation by helicopter, in life endangering cases, shall be arranged and the expenses shall be reimbursed directly to the transportation provider by the Insurer. The Insurer retains

the right not to reimburse the cost of transportation, if such transportation was not agreed with the Insurer. The Insurer is not liable for cases when helicopter transportation is not possible due to meteorological, force majeure conditions or flight performance technical limitations.

If due to sound reasons, the Insurer cannot be immediately reached out, notification about the Insured Event should be made within 24 hours. If this timeframe is not observed, the claim for reimbursement will be rejected, unless this is caused by explainable reasons, confirmed by the appropriate evidence.

In order to be reimbursed, the Insured or his/her representative must within 30 calendar days submit the following documents to the Insurer:

- ✓ Insurance policy
- ✓ "Ski pass" ticket/card
- ✓ Identification document
- ✓ Rescue service report on the incurred injuries
- ✓ In case of transportation by reanimobile or ambulance – a document certifying this fact and the payment document
- ✓ In case of treatment in a medical establishment – Form #100/IVa and the payment document
- ✓ In case of death – death certificate and the document certifying the death caused by the personal accident covered hereby; ID of the Beneficiary/legal heir; certificate of inheritance certified by the notary.

The Insurer retains the right, based on the given circumstances, to request additional documents other than listed herein or to carry out /request additional investigation/expertise, in order to investigate the circumstances of the insured event.

If requested by the Insurer, the Insured must authorize the Insurer to request the needed information about the insured event from the third parties.

Insurance compensation (except for death case) shall be paid to the Beneficiary within 3 (three) business days after submission of all the necessary documents. In death case insurance compensation shall be paid to the Beneficiary within 10 (ten) business days after submission of all the necessary documents.

3. Exclusions

The following cases shall not be reimbursed under the present insurance conditions:

- Failure to notify the Call Center or delayed notification;
- Injury / death arising from chronic or pre-existing conditions, congenital, genetic diseases, defects or their complications;

- If the Insured failed to prove the validity of claim;
- Accident following cableway/lift technical failure and/or evacuation due to the above failure;
- Complication of pregnancy or abortion following the personal accident/injury;
- Any injuries directly or indirectly arising from the use of alcohol, narcotic, psychotropic substances, or any medications taken without medical prescription;
- Any accident arising from the Insured's participation in professional sports, contests or the following types of sports: off-the-piste skiing/snowboarding, snowmobiling, freestyle skiing, heli skiing, skiing/snowboarding outside the trail(s) indicated on the map of the resort; skiing/snowboarding at resort other than indicated in the Policy;
- Illegal actions, self-inflicted injuries, suicide or any attempt thereof;
- Exposure to unnecessary danger;
- Health impairment caused by any acts of terrorism;
- Health impairment caused by a natural cataclysm;
- Failure to present all the claim-related documents provided by this document.

4. Other conditions

- This insurance is based on the Georgian legislation and the present Conditions;
- This insurance is valid only on the trails indicated on the maps of the mountainous resorts indicated in the Policy and within the insurance period;
- Insurance premium shall be paid in a single installment, upon receiving the Insurance Policy;
- In case of any discrepancies between the Georgian and English versions of insurance conditions, the Georgian version will prevail;
- Any information exchanged by the parties, either written or oral, shall be considered confidential and cannot be disclosed to the third parties without the written agreement of the other party, unless otherwise requested by the current Georgian Legislation and the present Conditions;
- The Insurer is entitled to process the personal data received on the basis of the insurance agreement a) for the purpose of insurance services; b) for the purpose of protecting the Insurer's interests, in case the Policyholder fails to observe his/her liabilities hereunder; c) for the purpose of claims settlement, including the requests of any claim related information and documents from any private or public establishments, and entering them in the Insurer's servers either within the country or abroad;
- The Insurer is also entitled to process the provided personal information for direct marketing purposes, in order to offer new insurance products and services. The subject of personal data may at any time request from the Insurer to stop using his/her personal data for direct marketing purposes. He/she may do so in the same form as used for the direct marketing – by applying to the Insurer in writing or through telecommunication.

5. Termination of the Insurance Policy

- Insurance Policy shall be terminated upon expiry of the insurance period or insurance limit;
- If the Policy is terminated after the start date of insurance period, the insurance premium shall not be refunded.

6. Disputes resolution

Any disputes arising from the present Agreement shall be resolved through negotiations. In case the Parties fail to reach an agreement, the dispute shall be resolved in accordance with the Georgian Law, in common courts of Georgia.